

Works : KANGANWAL ROAD, V.P.O. JUGIANA,  
G.T. ROAD, LUDHIANA-141120 (INDIA)  
Fax : +91-161-2512285  
E-mail : gargfurnace@yahoo.com  
CIN No. : L99999PB1973PLC003385  
GSTIN : 03AAACG8307R1ZD



**GARG  
FURNACE LTD.**

To,

January 10<sup>th</sup>, 2024

The Corporate Relationship Department  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 530615**

**Dear Sir / Madam,**

**Sub: Submission of Certificate of Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended December 31, 2023**

This is to inform you that provisions of Regulation 27(2) read with Regulation 15(2) of the Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to our Company, as the paid up equity share capital of the Company is Rs. 4,00,87,000/- (Rupees Four Crores and Eighty Seven Thousand Only) and net worth of the Company is Rs. 20,69,77,570/- (Rupees Twenty Crore Sixty Nine Lacs Seventy Seven Thousand Five Hundred Seventy Only) as on the last day of the previous financial year i.e. March 31, 2023 which is not exceeding Rs. 10 Crore and Rs. 25 Crore, respectively as per the latest Audited Financial Statements as at March 31, 2023.

Therefore, the Company is not under obligation to file or submit Corporate Governance Report under Regulation 27(2) for the quarter ended December 31, 2023 to the Stock Exchange. Whenever this regulation becomes applicable to the company at a later date, we will comply with the requirements of this regulation within six months from such date.

Further as required, Certificate of "Non-applicability/Non-submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023" is enclosed herewith and marked as **Annexure-A**.  
This is for your information and record.

Thanking you,  
Yours Truly,

**For PDM & ASSOCIATES.**

**Pooja Damir Miglani**  
**Practicing Company Secretary**  
**PAN: AWQPD5899Q**  
**UDIN: A025988E003168688**

**Encl.: as above**

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Annexure-A

**CERTIFICATE FROM PRACTICING COMPANY SECRETARY**

**NON-APPLICABILITY/NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED DECEMBER 31, 2023.**

**TO WHOM SO EVER IT MAY CONCERN**

I, Pooja Damir Miglani, Practicing Company Secretary of **Garg Furnace Limited** ("the Company") do hereby certify that provisions of Regulation 27(2) read with Regulation 15(2) of the Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to our Company as the paid up equity share capital of the Company is Rs. 4,00,87,000/- (Rupees Four Crores and Eighty Seven Thousand Only) and net worth of the Company is Rs. 20,69,77,570/- (Rupees Twenty Crore Sixty Nine Lacs Seventy Seven Thousand Five Hundred Seventy Only) as on the last day of the previous financial year i.e. March 31, 2023 which is not exceeding Rs. 10 Crore and Rs. 25 Crore, respectively as per the latest Audited Financial Statements as at March 31, 2023.

Therefore, it is not required to submit Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023.

**For PDM & ASSOCIATES.**

**Pooja Damir Miglani  
Practicing Company Secretary  
PAN: AWQPD5899Q  
UDIN: A025988E003168688  
Peer Review Certificate No. 2788/2022**

**Place: Ludhiana  
Date: January 10, 2024**