

Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141120 (INDIA)
Fax : +91-161-2512285
E-mail : gargfurnace@yahoo.com
CIN No. : L99999PB1973PLC003385
GSTIN, : 03AAACG8307R1ZD



To,

April 12, 2024

The Corporate Relationship Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 530615

Dear Sir / Madam,

Sub: Submission of Certificate of Non-applicability of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended March 31, 2024.

This is to inform you that provisions of Regulation 27(2) read with Regulation 15(2) of the Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to our Company, as the paid up equity share capital of the Company is Rs. 4,00,87,000/- (Rupees Four Crores and Eighty Seven Thousand Only) and net worth of the Company is Rs. 20,69,77,570/- (Rupees Twenty Crore Sixty Nine Lacs Seventy Seven Thousand Five Hundred Seventy Only) as on the last day of the previous financial year i.e. March 31, 2023 which is not exceeding Rs. 10 Crore and Rs. 25 Crore, respectively as per the latest Audited Financial Statements as at March 31, 2023.

Therefore, the Company is not under obligation to file or submit Corporate Governance Report under Regulation 27(2) for the quarter ended March 31, 2024 to the Stock Exchange. Whenever this regulation becomes applicable to the company at a later date, we will comply with the requirements of this regulation within six months from such date.

Further as required, Certificate of "Non-applicability/Non-submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024" is enclosed herewith and marked as **Annexure-A**.

This is for your information and record.

Thanking you,
Yours Truly,

For PDM & ASSOCIATES

Pooja Damir Miglani
Digitally signed by
Pooja Damir Miglani
Date: 2024.04.12
15:09:47 +05'30'

Pooja Damir Miglani
Practicing Company Secretary
PAN: AWQPD5899Q
UDIN: A025988F000102471

Encl.: as above

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Annexure-A

CERTIFICATE FROM PRACTICING COMPANY SECRETARY

NON-APPLICABILITY/NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED MARCH 31, 2024.

TO WHOM SO EVER IT MAY CONCERN

I, Pooja Damir Miglani, Practicing Company Secretary of **Garg Furnace Limited** ("the Company") do hereby certify that provisions of Regulation 27(2) read with Regulation 15(2) of the Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to our Company as the paid up equity share capital of the Company is Rs. 4,00,87,000/- (Rupees Four Crores and Eighty Seven Thousand Only) and net worth of the Company is Rs. 20,69,77,570/- (Rupees Twenty Crore Sixty Nine Lacs Seventy Seven Thousand Five Hundred Seventy Only) as on the last day of the previous financial year i.e. March 31, 2023 which is not exceeding Rs. 10 Crore and Rs. 25 Crore, respectively as per the latest Audited Financial Statements as at March 31, 2023.

Therefore, it is not required to submit Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024.

For PDM & ASSOCIATES

Pooja
Damir
Miglani

Digitally signed by
Pooja Damir Miglani
Date: 2024.04.12
15:10:20 +05'30'

Pooja Damir Miglani
Practicing Company Secretary
PAN: AWQPD5899Q
UDIN: A025988F000102471
Peer Review Certificate No. 2788/2022

Place: Ludhiana
Date: April 12, 2024