Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-4692400 (30 Lines)-2510084
FAX : 00-91-161-2512285
E-MAIL : gargfurnace@yahoo.com

GARG
FURNACE LTD.

CIN: L99999PB1973PLC003385
Regd. Off: Kanganwal Road, V.P.O Jugiana
G. T. Road, LUDHIANA-141120
Web: gargfurnaceltd.com

September 15, 2025

The Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 530615

Subject: Proceedings of the 52nd Annual General Meeting held on Monday, 15th September, 2025.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of 52nd Annual General Meeting of the Company held on Monday, 15th September, 2025 at 11.00 a.m. at the Registered Office of the Company situated at Kanganwal Road V.P.O. Jugiana G.T. Road, Ludhiana-141120 Punjab with requisite quorum.

Kindly take the same on your record.

Thanking You

Yours Faithfully
For Garg Furnace Limited

Devinder Garg
Chairman and Managing Director
DIN: 01665456

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PROCEEDINGS OF THE 52ND ANNUAL GENERAL MEETING OF GARG FURNACE LIMITED

DATE : **15TH SEPTEMBER, 2025**

DAY : **MONDAY**

TIME : **11.00 A.M.**

VENUE : **Kanganwal Road V.P.O. Jugiana G.T. Road, Ludhiana-141120 Punjab**

The 52nd Annual General Meeting (AGM) of the Company was held on 15th September, 2025 at 11.00 a.m. at Registered Office of the Company situated at Kanganwal Road V.P.O. Jugiana G T. Road, Ludhiana-141120 Punjab. The required quorum being present, Ms. Supreena Tagra, Company Secretary welcomed the gathering and requested Mr. Devinder Garg, Chairman and Managing Director of the Company to take the Chair.

The Chairman welcomed the shareholders to the Annual General Meeting and with the permission of the shareholders present, the Notice convening the 52nd Annual General Meeting, the Directors' Report, Audited Financial Statements for the Financial Year ended March 31, 2025 and Auditors' Report having already been circulated, was taken as read. He then delivered his speech and also gave an overview of the financial performance of the Company for the financial Year ended March 31, 2025.

Thereafter, Chairman asked the shareholders, in case they have any query/clarification on the Financial Statements or any of the aforesaid business items. The Chairman addressed the queries raised by the shareholders present.

Thereafter, the Company Secretary announced that the Statutory Registers as required under the provisions of the Companies Act, 2013 and rules made thereunder are available for inspection by the Shareholders.

Thereafter the following business items as set out in the Notice calling the meeting were briefed to the Shareholders one by one for their approval: -

ORDINARY BUSINESS:

Sr. No.	**Particulars**	**Type of Resolution**
1.	To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2025 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	To appoint Director in place of Sh. Toshak Garg (DIN: 03503511) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary Resolution

3.	Re-Appointment of M/s. Ashwani & Associates, Chartered Accountants, Ludhiana (Firm Registration No. 000497N), as a Statutory Auditor and to fix their remuneration.	Ordinary Resolution

SPECIAL BUSINESS:

Sr. No.	Particulars	Type of Resolution
4.	Re-appointment of Cost Auditors of the Company	Ordinary Resolution
5.	Appointment of M/s PDM & Associates, Mrs. Pooja Damir Miglani, Practicing Company Secretaries as Secretarial Auditor of the Company.	Ordinary Resolution
6.	To approve Material Related Party Transactions of the Company.	Ordinary Resolution
7.	Appointment of Mrs. Mehak Jain (DIN: 11152162) as an Independent Director of the Company.	Special Resolution

Further, Company Secretary informed the members pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rules made there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had provided electronic voting facility on all resolutions as set forth in 52nd AGM notice. The remote e-voting commenced on **Friday, 12th September, 2025 (9.00AM IST) and ends on Sunday, 14th September, 2025 (5.00PM IST)** and that facility of voting through ballot paper was also provided at the venue of AGM.

The Company Secretary requested the members who were present at the meeting either by themselves or through their proxies, and who have not cast their vote through remote e- voting could now cast their vote at the meeting. The Company Secretary further informed that Mrs. Pooja Damir Miglani, Proprietor of M/s. PDM & Associates, Practicing Company Secretary, Ludhiana was appointed as Scrutinizer for conducting remote e-voting and voting by ballot process in a fair and transparent manner.

The Chairman then asked Scrutinizer to start the poll process and the Scrutinizer showed the empty ballot box to the shareholders. Thereafter the polling process started and the members present cast their votes. After ensuring that all the members present have cast their votes, the chairman declared the closure of voting process and asked the scrutinizer to take the custody of ballot papers.

The Company Secretary then invited the members to express their views, suggestion, queries or clarifications, if any on the resolutions. The Chairman responded to all the queries raised by the members.

Further, it was informed that the consolidated results of voting i.e. remote e-voting and voting at the meeting through the ballot process shall be submitted subsequent to receipt of Combined Scrutinizers' Report to the BSE Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company and on the website of Central Depository Services (India) Limited (CDSL).

The Meeting was concluded at 01:30 P.M. with the vote of thanks to the Chair and thanks to the Shareholders and others for attending 52nd Annual General Meeting.

Consolidated Scrutinizer's Report under Regulation 44(3) of SEBI shall be submitted to the Exchange within stipulated time.

Thanking You Yours Faithfully

For Garg Furnace Limited

Devinder Garg
Chairman and Managing Director
DIN: 01665456

Place: Ludhiana
Date: 15.09.2025