Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141017 (INDIA)
Fax : +91-1612512285
E-mail : gargfurnace@yahoo.com
CIN No. : L99999PB1973PLC003385
GSTIN : 03AAACG8307R1ZD

GARG FURNACE LTD.

GARG FURNACE LIMITED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DEC, 2025

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
	Income:						
I	Revenue from operations	9,239.14	6,138.43	6,297.08	21,392.88	18,745.91	26,161.49
II	Other Income	10.84	8.72	30.10	42.11	53.66	170.02
III	**Total income (I+II)**	**9,249.98**	**6,147.15**	**6,327.18**	**21,434.99**	**18,799.57**	**26,331.51**
IV	**Expenses:**						
	Cost of materials consumed	4,934.92	3,837.29	4,513.05	12,406.83	13,302.58	17,705.93
	Purchase of stock-in-trade	2,668.97	1,779.28	1,227.15	6,222.72	3,691.65	5,392.63
	Change in inventories of finished goods, stock-in-trade and work -in-progress	530.07	(543.94)	(456.29)	(238.95)	(1,029.00)	(799.42)
	Employee benefits expense	54.71	58.77	52.62	175.68	153.44	216.55
	Finance costs	2.54	2.32	2.66	7.02	8.97	11.10
	Depreciation and amortization expenses	44.14	43.62	41.88	130.92	122.52	164.36
	Other expenses	646.81	695.62	740.90	1,963.88	2,114.21	2,876.77
	Total Expenses (IV)	**8,882.16**	**5,872.96**	**6,121.97**	**20,668.10**	**18,364.37**	**25,567.92**
V	Profit/ (loss) before exceptional items and tax (III-IV)	367.82	274.19	205.21	766.89	435.20	763.59
VI	Exceptional items				-	-	-
VII	**Profit/ (loss) before tax (V-VI)**	**367.82**	**274.19**	**205.21**	**766.89**	**435.20**	**763.59**
VIII	**Tax Expense:**						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
IX	**Profit/(loss) for the period (VII-VIII)**	**367.82**	**274.19**	**205.21**	**766.89**	**435.20**	**763.59**
X	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurement (loss)/gain of defined benefit obligation	1.08	1.08	-	3.24	-	5.15
(ii)	(Loss)/gain on fair valuation of equity investments through other comprehensive income		-	-	-	-	
XI	**Total Comprehensive Income for the period (IX+X)**	**368.90**	**275.27**	**205.21**	**770.13**	**435.20**	**768.74**
XII	Paid-up equity share capital (Face value ₹10/- per share)	680.87	680.87	540.87	680.87	540.87	500.87
XIII	Other equity (Reserves excluding revaluation reserve)	8,946.59	8,577.69	5,930.43	8,946.59	5,930.43	5,723.96
XIV	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2025)						
	Basic ₹	6.01	4.75	4.21	12.53	8.92	15.88
	Diluted ₹	6.01	4.75	3.80	12.53	8.06	14.16

GARG FURNACE LIMITED
LUDHIANA

Works : KANGANWAL ROAD, V.P.O. JUGIANA, G.T. ROAD, LUDHIANA-141017 (INDIA)
Fax : +91-1612512285
E-mail : gargfurnace@yahoo.com
CIN No. : L99999PB1973PLC003385
GSTIN : 03AAACG8307R1ZD

GARG FURNACE LTD.

NOTES:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on Feburary 14, 2026
2. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The statutory auditors have expressed an unmodified opinion on these results.
3. The Company is engaged in the business of manufacturing and trading of Iron and Steel Products such as M.S. Round, Ingot, Wire Rod etc. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable entity/ business segment.
4. In compliance of Ind AS 12 on 'Income Taxes', due to uncertainty of future taxable profits, as a matter of prudence, the company has decided not to recognise the deferred tax asset (net) in books of accounts.
5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
   The is no incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, in the financial results of the Company for the quarter and nine months ended 31st December 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
6. Previous period/ year figures have been regrouped /reclassified where necessary.

for **Garg Furnace Limited**

GARG FURNACE LIMITED * LUDHIANA *

Place: Ludhiana
Date : 14/02/2026

(Devinder Garg)
Chairman Cum Managing Director
DIN:01665456