Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141017 (INDIA)
Fax : +91-1612512285
E-mail : gargfurnace@yahoo.com
CIN No. : L99999PB1973PLC003385
GSTIN : 03AAACG8307R1ZD

GARG FURNACE LTD.

GARG FURNACE LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DEC, 2025

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Quarter ended		Nine Months Ended
		31.12.2025	30.09.2025	31.12.2025
		(Unaudited)	(Unaudited)	(Unaudited)
	Income:			
I	Revenue from operations	9,423.98	6,173.41	21,612.70
II	Other Income	10.20	9.66	42.41
III	**Total income (I+II)**	**9,434.18**	**6,183.07**	**21,655.11**
				-
IV	**Expenses:**			-
	Cost of materials consumed	4,934.92	3,837.29	12,406.83
	Purchase of stock-in-trade	2,803.46	1,779.28	6,357.21
	Change in inventories of finished goods, stock-in-trade and work -in-progress	531.40	(528.67)	(222.35)
	Employee benefits expense	68.38	63.53	194.11
	Finance costs	2.59	2.32	7.07
	Depreciation and amortization expenses	46.74	44.73	134.63
	Other expenses	653.31	697.56	1,972.32
	Total Expenses (IV)	**9,040.80**	**5,896.04**	**20,849.82**
				-
V	Profit/ (loss) before exceptional items and tax (III-IV)	393.38	287.03	805.29
VI	Exceptional items			-
VII	**Profit/ (loss) before tax (V-VI)**	**393.38**	**287.03**	**805.29**
VIII	**Tax Expense:**			-
	Current tax	7.25	3.31	10.56
	Current tax adjustment related to earlier year	-	-	-
	Deferred tax	0.01	0.52	0.53
	Total tax expense	**7.26**	**3.83**	**11.09**
IX	**Profit/(loss) for the period (VII-VIII)**	**386.12**	**283.20**	**794.20**
X	**Other Comprehensive Income**			-
	Items that will not be reclassified to profit or loss			-
(i)	Remeasurement (loss)/gain of defined benefit obligation	1.08	1.08	3.24
(ii)	(Loss)/gain on fair valuation of equity investments through other comprehensive income	-	-	-
XI	**Total Comprehensive Income for the period (IX+X)**	**387.20**	**284.28**	**797.44**
XII	Profit & loss for the year attributable to			-
	Owners of the company	376.55	278.80	780.23
	Non controlling interest	9.57	4.40	13.97
XIII	Other comprehensive income for the year attributable to			-
	Owners of the company	1.08	1.08	3.24
	Non controlling interest	-	-	-
XIV	Total comprehensive income for the year attributable to	-	-	-
	Owners of the company	377.63	279.88	783.47
	Non controlling interest	9.57	4.40	13.97
XV	Paid-up equity share capital (Face value ₹10/- per share)	680.87	680.87	680.87
XVI	Other equity (Reserves excluding revaluation reserve)	8,959.93	8,582.30	8,959.93
XVII	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised)			
	Basic ₹	6.15	4.83	12.97
	Diluted ₹	6.15	4.83	12.97

GARG FURNACE LIMITED ★ LUDHIANA ★

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NOTES:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on Feburary 14, 2026

2. The above financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The statutory auditors have expressed an unmodified reports thereon.

3 The Group is engaged in the business of manufacturing and trading of Iron and Steel Products such as M.S. Round, Ingot, Wire Rod etc. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable entity/ business segment.

4 The effective date of consolidation and acquisation of the subsidiary i.e Vaneera Industries Limited is 22.08.25 wherein the parent company acquired a stake of 51.22% by way of allotment of fully paid up Equity Shares.

5 In compliance of Ind AS 12 on 'Income Taxes', due to uncertainty of future taxable profits, as a matter of prudence, the parent company has decided not to recognise the deferred tax asset (net) in its standalone financial statements.

6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The is no incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, in the financial results of the Group for the quarter and nine months ended 31st December 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

GARG FURNACE LIMITED ★ LUDHIANA ★