



Works : KANGANWAL ROAD, V.P.O. JUGIANA,
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**GARG
FURNACE LTD.**

14th August, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.

Scrip Code: 530615

Subject: - Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026 and Outcome of Board Meeting held on 14th August, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company in their Meeting held on today i.e. Friday, 14th August, 2026, have inter-alia, considered and approved the unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026 along with the limited review report (Standalone and Consolidated) issued by M/s Ashwani & Associates, Chartered Accountants, the Statutory Auditors of the Company are enclosed herewith.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

This is for your information and record.

**Yours faithfully,
For Garg Furnace Limited**

**Devinder Garg
Managing Director
DIN: 01665456**

Works : KANGANWAL ROAD, V.P.O. JUGIANA,
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CIN No. : L99999PB1973PLC003385
GSTIN : 03AAACG8307R1ZD



**GARG
FURNACE LTD.**

GARG FURNACE LIMITED
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

in ₹ Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income:				
I	Revenue from operations	5,717.97	7,537.09	6,015.31	28,929.97
II	Other Income	13.62	7.93	22.55	50.04
III	Total income (I+II)	5,731.59	7,545.02	6,037.86	28,980.01
	Expenses:				
IV	Cost of materials consumed	4,279.06	3,444.39	3,634.62	15,851.22
	Purchase of stock-in-trade	423.93	3,216.64	1,774.47	9,439.36
	Change in inventories of finished goods, stock-in-trade and work -in-progress	(17.53)	(324.73)	(225.08)	(563.68)
	Employee benefits expense	51.26	53.75	62.20	229.43
	Finance costs	38.53	38.17	2.16	45.19
	Depreciation and amortization expenses	44.88	46.76	43.16	177.68
	Other expenses	675.82	730.02	621.45	2,693.90
	Total Expenses (IV)	5,495.95	7,205.00	5,912.98	27,873.10
V	Profit/ (loss) before exceptional items and tax (III-IV)	235.64	340.02	124.88	1,106.91
VI	Exceptional items				
VII	Profit/ (loss) before tax (V-VI)	235.64	340.02	124.88	1,106.91
VIII	Tax Expense:				
	Current tax	9.88	-	-	-
	Deferred tax	57.80	77.64	-	77.64
	Total tax expense	67.68	77.64	-	77.64
IX	Profit/(loss) for the period (VII-VIII)	167.96	262.38	124.88	1,029.27
X	Other Comprehensive Income				
a	Items that will not be reclassified to profit or loss (net of taxes)	(0.10)	(3.65)	1.08	(0.41)
b	Items that will not be reclassified to profit or loss (net of taxes)	-	1.18	-	1.18
XI	Total Comprehensive Income for the period (IX+X)	167.86	259.91	125.96	1,030.04
XII	Paid-up equity share capital (Face value ₹10/- per share)	680.87	680.87	500.87	680.87
XIII	Other equity (Reserves excluding revaluation reserve)	-	-	-	9,206.49
XIV	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31.03.2026)				
	Basic ₹	2.47	4.17	2.49	16.36
	Diluted ₹	2.47	4.17	2.23	16.36



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GSTIN : 03AAACG8307R1ZD



**GARG
FURNACE LTD.**

NOTES:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 14th Aug 2026
2. The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified opinion on these results.
- 3 The Company is engaged in the business of manufacturing of Iron and Steel Products such as M.S. Round, Ingot, Wire Rod etc. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable entity/ business segment.
- 4 Previous period/ year figures have been regrouped /reclassified where necessary.

Place: Ludhiana
Date : 14/08/2026

for Garg Furnace Limited

(Devinder Garg)

Chairman Cum Managing Director

DIN:01665456



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Garg Furnace Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Garg Furnace Limited** (the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other



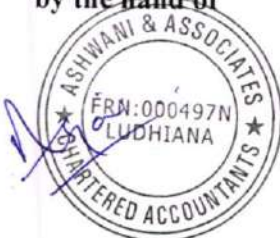
accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates

Chartered Accountants

Firm Registration No.: 000497N

by the hand of



Arvind Jain

Partner

M. No.: 097549

UDIN: 26097549xPJKXX 7272

Place: Ludhiana

Dated: 14.08.2026

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**GARG
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GARG FURNACE LIMITED
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(in ₹ Lakhs)				
Sr No.	Particulars	Quarter ended 30th June, 2026 (UNAUDITED)	Quarter ended 31st March, 2026 (AUDITED)	Year Ended 31st March, 2026 (Audited)
	Income			
I	Revenue From Operations	5,915.61	7,848.27	29,460.97
II	Other Income	13.19	8.70	51.11
III	Total Income	5,928.80	7,856.97	29,512.08
	Expenses			
IV	Cost of materials consumed	4,279.06	3,444.39	15,851.22
	Purchase of stock-in-trade	606.62	3,507.65	9,864.86
	Change in inventories of finished goods, stock-in-trade and work-in-progress	(36.31)	(355.15)	(577.50)
	Employee Benefit Expenses	64.05	87.74	281.85
	Finance Costs	38.53	38.18	45.25
	Depreciation and Amortization Expenses	47.65	49.35	183.98
	Other Expenses	681.45	742.08	2,714.40
	Total Expenses	5,681.05	7,514.24	28,364.06
V	Profit/ (loss) before exceptional items and tax (III-IV)	247.75	342.73	1,148.02
VI	Exceptional items	-	-	-
VII	Profit/ (loss) before tax (V-VI)	247.75	342.73	1,148.02
VIII	Tax Expense:			
	Current tax	13.47	3.79	14.35
	Deferred tax	57.57	74.13	74.66
	Total Tax Expense	71.04	77.92	89.01
IX	Profit/(loss) for the period (VII-VIII)	176.71	264.81	1,059.01
X	Other Comprehensive Income			
(i)	Items that will not be reclassified to profit or loss (net of taxes)	(0.10)	(3.65)	(0.41)
(ii)	Items that will be reclassified to profit or loss (net of taxes)	-	1.18	1.18
	Other Comprehensive Income for the year (VIII)	(0.10)	(2.47)	0.77
XI	Total Comprehensive Income for the period (IX+X)	176.61	262.34	1,059.78
XII	Profit & Loss for the year attributable to:			
	Owners of the Company	172.44	264.28	1,044.50
	Non Controlling Interest	4.27	0.53	14.51
XIII	Other Comprehensive Income For the year attributable to:			
	Owners of the Company	(0.10)	(2.47)	0.77
	Non Controlling Interest	-	-	-
XIV	Total Comprehensive Income For The year attributable to:			
	Owners of the Company	172.34	261.81	1,045.27
	Non Controlling Interest	4.27	0.53	14.51
XV	Paid-up equity share capital (Face value ₹10/- per share)	680.87	680.87	680.87
XVI	Other equity (Reserves excluding revaluation reserve)	-	-	9,221.73



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XVIII 31.03 2026)	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended			
	Basic ₹	2.53	4.20	16.60
	Diluted ₹	2.53	4.20	16.60

NOTES:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 14th Aug 2026
2. The above financial results of the group have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified opinion on these results.
3. The group is engaged in the business of manufacturing of Iron and Steel Products such as M.S. Round, Ingot, Wire Rod etc. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable entity/ business segment.
4. The effective date of acquisition and consolidation of the Subsidiary Company, Vaneera Industries Limited (formerly known as Vaneera Industries Private Limited), was 22 August 2025. Accordingly, comparative figures for the quarter ended 30 June 2025 are not required to be given in the results.
5. Previous period/ year figures have been regrouped /reclassified where necessary.

Place: Ludhiana
Date : 14/08/2026

for Garg Furnace Limited

(Devinder Garg)
Chairman Cum Managing Director
DIN:01665456



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Garg Furnace Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s Garg Furnace Limited** (the "Company") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and its Subsidiary Company M/s Vaneera Industries Limited (*Formerly known as Vaneera Industries Private Limited*).

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies



Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates

Chartered Accountants

Firm Registration No.: 000497N

by the hand of



Arvind Jain

Partner

M. No.: 097549

UDIN: 26097549HERSHC8221

Place: Ludhiana

Dated: 14.08.2026